

The Philosophy of Life & Winning?

Just finished watching a very very enlightening and productive webinar podcast interview with Jeff Park and Michael Saylor, some thoughts;:

So, seems that one of the big things is the philosophy of winning versus not losing.

Some tricky things:

First, I think for myself... I think the first rule of finance or investing or strategizing with all the stuff is simple: **to not lose money**. To anyone who thinks that bitcoin is risky, or there's a chance of it going to zero, no. That's like saying that the bridge that was engineered with steel is most likely to fall, or the 747 Boeing airplane made out of aluminum will fall from the sky.

Never buy anything that is *not* bitcoin

Conversely, I would say that anything that is a token, is insanely speculative in a bad way and very very risky and kind of dangerous. For example, once again, my general thought is bitcoin is the truth, the way and the life, everything else is a false profit. To use a Christian analogy, **bitcoin is like Jesus and everyone else is like the people worshipping the golden calf?**

My only certainty in life

Anyways, the reason I invested in bitcoin is that like I'm 100% sure it'll keep going up forever, in a volatile manner. I think **volatility is guaranteed, but also performance is guaranteed.**

Certainly as time goes on it will continue to become less volatile. Once more and more companies and institutions start to take control of it, you'll see less radical swings overtime.

So what does that mean for us as individuals, individual investors etc.?

Practical thoughts

OK... I think it is wise to err with caution, but also be practical.

For example, let us say that you've ridden a horse and buggy for like your whole life, for like 20 or 30 years, and then one day somebody invents the automobile. Maybe the early generations of automobile cars were dangerous, but, possibly assuming that it is like a world in which everyone has a horse and buggy, and then somebody offers you a brand new Toyota Prius. Or better yet a self driving Tesla car. Wouldn't you take it?

Or better yet, let us choose maybe the most stable Tesla car, at least the design which has been perfected the most, probably the Tesla model S because simply it is their flagship model, the first one that was invented, and also the first one that was created. Or the Tesla model three which is like their new bread and butter.

Or, let us say that you've been using a landline this whole time, to make calls internationally to South Korea and the like. And then, I give you a new iPhone Pro, and tell you that you could just FaceTime people for free, internationally, unlimited forever, with no costs?

A good analogy

So I guess I have the privilege of being born in 1988, which means I have the privilege of being born in which I remember when I was in middle school... And then we all started to get blackberry phones, to send a single SMS text message was five cents! And to make a phone call... cost money based on how long you were on the phone.

So there are stories even in middle school, these guys and girls racking up bills for like \$300 a month, which was insane for the time as a kid, because they were on the phone like three hours a day? Or some kids who had no idea and we just sent

infinite text messages, and it would cost them like \$500 a month?

And then, the unveiling that in fact the whole time... Text messaging didn't cost the carriers anything? That the whole time, they were like a bunch of gangsters, collecting tolls off of something that was essentially free?

Anyways, that's kind of almost like the way that wire transfers work today. Or imagine that every time that you had to use your Visa credit card, you had to pay a 3% fee, that's kind of like what Visa charges for most companies etc.

Also, international phone calls, from the states to Asia. To purchase these cards were insanely expensive.

Brave new world

So I will make the bold claim and assertion that actually, currently... *all this tariff economic war stuff with mainland China is actually more impactful than Covid?*

Why? Ultimately when it comes down to it... **Economic health is by far the number one critical thing.**

Main Street vs Wall Street

For example I think that was very very shocking is that in the middle of COVID-19, all the big tech companies started to make an insane killing. And I think actually... This was very problematic because you had all of these tech elites, simply sitting on their butts at home, making a crap load of money, Whereas Main Street, the average laborer, the yoga studio instructor, the barre studio instructor, personal trainer, the personal teacher, forced to not be able to work because of Covid.

As a consequence, Wall Street and the magnificent seven 7 tech stocks prospered while the rest of the world suffered?

Why everybody now doesn't like Donald Trump, including the Republicans

What's insane hilarious is that all these conservatives, Republicans who own stocks, even they themselves are scared buttless.

Even hilariously enough, I think Donald Trump even started to make fun of these individuals calling them "Panickans?" Haha. To me this is so insanely funny.

Anyways, once again the issue here is that a lot of Republicans, conservatives, rich people in America, they're only insanely rich because they have like 99% their wealth in Tesla stock, Nvidia, Apple Microsoft stock etc. But now, with the whole magnificent seven text all crashing, because of the tariffs against China, this is kind of like a new paradigm shift. Once again, almost like going from 56K Internet, to 5G mobile Internet or fiber Internet?

Why is it so difficult for people to change?

My personal thought is that the issue here is that individuals have been conditioned to fear, and also to become risk-averse, and loss of aversive, even when the chance of winning is certain.

I am 100% certain that bitcoin will go up forever, up to the right, forever, but once again, with volatility just like a heartbeat!

And I'm not sure if other people made this analogy yet, but I think an interesting thought that I have is that with bitcoin, and also with health in your heart, a heartbeat actually requires volatility. For example, for your heart to beat up and then down etc., **a heartbeat cannot be steady or else you are dead**. Also insanely interesting is that I think, when a heartbeat then becomes too stable is actually the sign of an incoming heart attack? So once again, you actually require variety and variation in your heartbeat, for maximum physical health.

I also think with relationships, let us stay with your spouse or whatever, a relationship without any variation or variety is bad. Like for example I would rather have relationship in which the highs are insanely high and the lows can be very low, rather than having a C+ steady relationship for the rest of my life. Once again that would be so insanely boring.

And I also think the paradigm shift here is that everyone just put their money in the boring S&P 500, assuming that it will just go out forever. But if I told you that the S&P would go down forever from now on unless you are a bitcoin backed thing, would you think different?

Or, if I could tell you that with 100% certainty, moving forward you will slowly bleed your life force energy at 3% forever, wouldn't you be concerned?

Weightlifting

Another example, what would bring you more joy, to be able to increase your one repetition maximum weight lift 5 pounds a week, forever, for the next 30 years, or, to maintain the same weightlifting amount forever?

Or for example let us say that I could increase your one rep Max dead lift steadily 5 pounds a week, forever, which means you start off at like 135 pounds, then in a year you become 335 pounds, then in a year 475 pounds, then 555 pounds, then, 700 pounds, then 850 pounds, then 1000 pounds, 1200 pounds 1500 pounds etc.... Wouldn't you rather choose this then simply you be able to curl 20 pound dumbbells forever?

Steady yet jagged?

So once again my analogy with bitcoin is this: it will forever be jagged up into the right! But once again, it will be like a roller coaster ride, up downs middles curves flips etc., and this is what makes it so great!

Life is a game of roller coaster tycoon,,, what kind of ride would you build and prefer?

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