

Introduction to Bitcoin Transcript

Super pumped to share with you, my first full length lecture on an introduction to bitcoin, the bitcoin Revolution, and also this edited transcript that I provided for you!

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Start

So the Bitcoin revolution, the revolution will be televised. So, starting off.

First, what is Bitcoin? Why does it matter?

So I think the 1st important critical thing is trying to consider and think you know what is Bitcoin we've all heard about in the news we heard about Bitcoin as being a Ponzi scheme, a pyramid scheme. And honestly, my mom has gone through her fair share of Ponzi schemes like she she got suckered by the whole Amway scam.

I think the reason why Bitcoin is so important and critical is, **Bitcoin is like the early days of the Internet**. So if you go into a time machine and you could tell somebody in the past, okay, you know, in the days before email existed. Right? So okay, once one day, you know, everyone's gonna have a supercomputer in their pocket. They're using it to check all their bank statements. You're going to be able to use your camera on your phone to scan your you know your checks, your bank account balances. You can use this to send money and messages and videos to everyone on the planet. Instantly everyone would have thought you were crazy. and I think one of the biggest misconceptions about Bitcoin.

So a constructive way of thinking about bitcoin is trying to figure out what bitcoin is **not**.

My personal opinion is, **I do not think that Bitcoin is actually cryptocurrency.** I think currency is the Us. Dollar, and I think one of the biggest problems about the whole field of crypto and cryptocurrency is everyone is like a crypto anarchist, which means that they want to see the Us. Government and all the governments on the planet fail, and they can essentially live in peace and silent without interference from the Government.

Yet, you know, obviously, at the end of the day, it's nice to have public streets. It's nice to not get robbed in the streets. And actually, I think one of the biggest misconceptions about Bitcoin is. People think that Bitcoin is trying to replace the Us. Dollar.

But my personal thought is, Bitcoin is going to be a *supplement* to the Us. Dollar.

Essentially, I thought this a long time ago that essentially **Bitcoin is digital gold to hedge against inflation, which means, as our money, our Us. Dollars, or our euros, or our local currencies become devalued.**

The upside is, our Bitcoin will become more valuable. I think the best analogy that I got was from chairman of microstrategy mstr Michael saylor, essentially thinking that **Bitcoin is is not digital currency, but digital real estate.**

So I think this analogy is better, because nobody's on their zillow, you know, 20 times a day, checking their home prices right? And this is my mad Max Post Apocalyptic perspective. So imagine the future where there's, you know, essentially there's this like nuclear fallout. And you know. there's no inhabitable places anywhere. And **let us say, there's only 21 million single family homes left on the planet for anybody to live.** Obviously, sooner or later, you know, people are going to want somewhere to live. And so I think the best analogy, I think, is **Bitcoin as digital real estate, which means that with digital real estate.**

Monetizing Bitcoin?

You know, a lot of people are like-- I want to quickly make money off of Bitcoin. But how do I make money off of it? It's kind of like the early days of real estate. So if you bought Manhattan in the 1600s, you know, how do you monetize it? And I still

think that we're in the very, very early days of bitcoin and institutional adoption, which means you're going to start to see New Bitcoin products come out. So some simple thoughts. So we've all heard stories of Scumbag San Francisco based scumbag landlords, you know, charging an arm and a leg for their tenants, and we all hate the landlords, I think **with Bitcoin we'll become the new digital landlords**, which means effectively, we will in the future be able to like **rent out our Bitcoin**. And you know, let's say we have one bitcoin right, and it's and then I think that the personal math I like to do in my head is thinking that **one Bitcoin is equivalent to one single family home**. So I currently live in Los Angeles, in Culver City. It's kind of insane. A single family home. I've even seen some in my neighborhood for 4.4 million dollars. The average Median household single family home is around 1.7 million dollars.

So in my personal mind, where I think Bitcoin is a trillion times more valuable than physical real estate land, because you could always make more of it. It's not a real scarcity.

A single family home, and the price of a Bitcoin should be pegged to another.

So in my mind I still think of a Bitcoin at least 1.1 1.7 2.1, maybe even 4.4 million dollars a coin. And I think this is a very very fascinating idea, because also, you know, people say, Oh, but Bitcoin is not real. Money is yeah, but like our dead, shiny rocks. Aka. Gold money either, or is fiat currency, you know pieces of paper. You cannot eat pieces of paper to to live. And I think one of the most interesting things I learned about the philosophy of money is that essentially **all money is just existing in the minds and souls of men, the value for men, is all essentially subjective**.

Money is not "real", but subjective.

Now, what makes Bitcoin so fascinating to me is that it's the 1st time in human existence, **you had a hard cap supply of money**.

So, for example, people often talk about gold, right? So the issue with gold is at the time it was the least bad form of money, because it was very, very scarce. It was difficult to find. It's difficult to mine and transport. Yet there was lots of good properties of gold. It's, you know, essentially it kind of lasts forever. Aesthetically, it

looks beautiful, the nice yellow color of gold mimics that of the sun, and you know, at least back in the day, let's say you had gold coins it could easily fit in your front pocket whatever.

But now things become a lot more difficult because we're living in the 21st century, the 22nd century you know, we would have flying car drone robo taxi, self driving car waymos. It's like, *Why are we still using an antiquated digital framework of modern day banking swift code accounts?*

I hate the banks

If you've ever tried to send money, you know, from the Netherlands to South Korea, to Nigeria, to Lagos whatever you find that the the whole SWIFT system is kind of like a bunch of gangster mafiosas like even my mom is currently living in South Korea.

Example if I want to just send my mom a small sum of money, it is insane, it takes like three or four days, and the wire transfer fees like 55 bucks, I hate this. This should be done instantly. Therefore the thought of bitcoin, being able to quickly and effectively and securely transfer value across time and space without a trusted intermediary is a big big deal, a big big revolution.

Peer to Peer Capital

So why does Bitcoin matter? It's kind of like asking somebody why does clean water matter so one of the things I love about Michael Saylor, and I highly recommend watching all of his videos. @wsaylor. It's essentially Twitter or X or [michael.com](https://www.michael.com).

He uses this analogy of sewer water. So let us say, every all 8 billion people on the planet are all drinking sewer water, and people are dying of dysentery, and people are saying, I don't get it, you know I exercise, you know. I you know I eat healthy exercise every day, but I'm still dying of dysentery. My kids are dying of dysentery,

and so the whole issue is that if you're drinking sewer water, no matter how healthy your lifestyle is, how virtuous you is. It don't matter. You're going to be, you know, dying of dysentery, or perpetually sick.

And so, if we think about these physiological terms, and apply it to Bitcoin and money and digital capital. This becomes really fascinating because my personal thought and you know, also, I grew up in a family of poverty, poverty, meaning that I thought I was going to be homeless at least 2 or 3 times. My dad was perpetually addicted to gambling with the rent money.

So what a lot of people don't understand about growing up in poverty, and prosody is that the logical strategy that you never know when your dad is going to steal your money and gamble it away, and therefore the smart strategy is actually to spend it all right now! Because you never know when he's going to look in your piggy bank, your personal checking account that your mom put away for your college, or even take your hard earned \$3000 as a 15-year-old bus boy at your mom sushi restaurant, lying that you're going to invest in some business, leaving to LA for about a month, gambling it away, and coming back empty.

When I think about it, this is actually super sad. Once again when I was like super super young like two years old, my mom tried to make me a savings account, like one of those checking or savings investing accounts for kids, and she might've had a nominal amount of money in it, like 200 or 250 bucks or something. And she told me the sad news is that one day when she checked up on it she discovered that the money was gone. Essentially my dad even stole away that \$250 from my child savings account for college, once again feed his gambling addiction.

The logic

So once again, as a kid growing up, I never had this ethos or tactic of saving. Because we literally cannot come every dime that my mom made was fun into paying for groceries and rent.

Therefore I like a 15-year-old kid, my thought was I'm going to take every single penny, I can immediately go out buying some new sneakers, you know, buy some cool clothes, and I literally had \$0 in my bank account.

Don't blame poor people

So I think the pernicious, vicious cycle of inflation is.

You cannot blame people for not saving up capital for their future if the money itself is deflating at such a rapid pace, and so I personally think that you know Bitcoin is like giving every single person on the planet like unlimited free Fiji water, or the best alkaline hipster water whatever water you want. Essentially giving people clean water. And a lot of people say, Yeah, but Bitcoin is not real money. It's okay. So I think this is a big this is a big shift for me also, personally.

My personal thought is, Bitcoin is actually more important than money.

Capital > Money

So we should not think about money. We should think about **capital**. I think capital is a lot more robust and strong as a concept. So, for example, capital comes from Cap CAP. Like upon your head. K-ap. Essentially it came from the head of oxen. So if you read the Iliad, the Odyssey essentially, every time you want to appease the gods, you have to sacrifice a hectacomb, Hecta means 100 a hundred head of oxen to appease the gods.

And you know, obviously, that's very expensive, like, *can you imagine, if you know you sacrificed a hundred Lamborghinis to appease the gods, it would be quite expensive endeavor. Right?*

And so, capital. We all live under Capitalism -- it doesn't matter if you're living in Europe, Africa, Asia, America, China, and also one thing that people don't understand is, I think, what a lot of these people, maybe 4 or 5 years ago, China is going to take over. **China's not going to take over**. China is dependent on America, and effectively, the Chinese Yuan the CNY is essentially effectively pegged to the US Dollar and the US. The US is essentially the world. Reserve currency and **capital is what we seek, not money**.

Currency?

Talking about currency, so currency is like, you know, buying a Starbucks Frappuccino, or buying a in and out Burger. Right? That's like money currency, right?

Capital is essentially long term, long term, store of value. So it's building generational wealth.

So one of my favorite songs from Kanye West is the off the grid songs that we off the grid grid grid this for my kid, kids, for when my kids, kids have kids.

And I think this is also the big thing is a lot of millennials, nowadays, I think the *disincentive* to have kids is because there's so much fear mongering about the the future is gonna become uninhabitable, you know boil the seas or whatever. So there's not going to be a future. So essentially, there's a strong sense of pessimism.

But **Bitcoin, to me is like solidified optimism**, which means that the future is going to be glorious and great. And you know, even having Seneca right now, think about his future kids, kids, kids, or my future kids, kids, kids. It brings me so much joy. Because the simple strategy, you just keep stacking Bitcoin until you die, and then you hand it on to your kids. Your kids give it to their kids kids. It's like, if you owned, you know, a hundred penthouses or 10 square blocks or 20 square blocks in Manhattan, on the main island. Do you ever sell that to buy a Lamborghini? No! That's not what one does, or liquefy it all into us dollars and brag about how many billions of dollars you have in your bank account.

Nope, that's not the goal-- **you want to build capital**. And traditionally it's been real estate. But once again, real estate was a good idea. In the 16 hundreds, 17 hundreds, 18 hundreds, 19 hundreds, or 2000s. But then the subprime mortgage meltdown proved that, you know maybe it's not always the best idea.

*Real estate **can** go down.*

Only one reason

And I think the hard thing is, people say, Yeah, but you know, real estate, you know, essentially, everyone needs somewhere to live, and it's historically, the value of real estate is always going to go up forever. Now people say that the tricky thing is the pace of monetary inflation is around 15%. The best thing is to either chat Gpt or Google *The M2 Money Supply*. And essentially what you will find is that the money supply is essentially a metric in which the Us. Government, or any other government on the planet, includes the euro and stuff. They keep printing more currency. And the reason why then this becomes an issue is that **if you have more currency in the system that means the individual value of each unit is going to go down.**

The shake shack effect

I call this the shake Shack Burger incident. So me and Seneca we used to always buy a single burger, patty, for \$1.49, \$1.50 ... and one day we come and they say no it is \$2.50, a party.

Why this makes no sense is like, yeah, we just increased the minimum wage to \$20 an hour from \$15 an hour. \$20 an hour for fast food, and the hard thing is with minimum wage. You cannot rewind the the hands of time. If you suddenly said that the minimum wage is only \$17 an hour, there will be riots. The streets would not be not be good.

Bitcoin is digital photography

So we're all photographers, you know, street photographers, whatever. And the hard thing with digital is in our minds, digital is infinite and free. So, for example, I could take a copy of Mozart's 5th Symphony, or whatever, as an mp3, file, and I could copy and distribute it a trillion times with 0 marginal cost right?

So this is where the notion of *cyber* becomes more interesting. And I'll think about like, you know, cyber punk thinking about cyber truck.

It's essentially once again, mathematically, cryptographically, that the hard science and the hard math is there can never be more than 21 million coins in existence come up forever. Even if you took all the quantum ultra computers on the planet, times it by 20, you still could not produce more bitcoins. It's just how it works right?

The immortal gold cyber oxen

One Bitcoin is like one cyber-ox, and it's immortal, immortal, indestructible. It'll give you life forever. And there's only gonna be 21 million of them in the future. And now and so this is your chance to get one for an extreme discount.

Buying a single-family home in Los Angeles for only \$100,000

Let's even say let's say you want to buy a single family home. Let's say it costs a million euros or whatever. Right? So if I could tell you today that you could buy a single family home for only \$100,000 or €100,000 you'd be like, wow, that's that's the deal of a century. That's you're still getting a 90% discount.

And my personal thought is Bitcoin is far more valuable than real estate, because in the next 20-30 years, when essentially all the all the baby boomers, The Gen. Xers die off, and it's the millennials and Gen. Z's. And, alphas!

What do we care for?

When we millennials take over, what's interesting is that we don't really care about physical real estate anymore. We will care about digital cyber real estate which is bitcoin.

So my personal story, how did I get into Bitcoin? So it might seem a little bit random. It's like, Okay, ERIC, you're super famous for photography, street photography like, how do you get to Bitcoin like? It's like, so random, right? But actually, it's not very random at all, because, you know, if you've been following me

carefully, you know **the whole time, I've always been talking about living minimalistically, frugally, Spartan lifestyle, whatever's**. And you know now that you know I'm pretty stacked with a bitcoin and microstrategy stock mstr.

Funny enough, I've personally found that my lifestyle habits haven't changed much after getting super rich, I mean, I'm a little bit more generous, maybe, like, you know, took out a friend last night to all you eat Korean barbecue paid for her bill didn't really even flinch.

Even a random aside, my best friend and my best man Justin, told me this when we were like in our early 20s, when we finally got good paying jobs whatever, is that the greatest joy is being able to eat out and not really feel the pain associated with having to eat out because we both grew up poor.

I still remember even when I was undergraduate at UCLA, after our KYRIE club meeting, we would all go out to eat, and then I would see all the other guys ordering these really expensive \$15 Korean barbecue gogi plates, (this was in 2006, when you could still buy a foot-long sub sandwich for five bucks), and \$1.99 tacos, and \$1 tacos, and me trying to save money, would force myself not to eat even though I was hungry, and my friends would ask me if I was hungry and I would lie, and say I wasn't, while my stomach was still grumbling.

Monetary, financial freedom is the goal

So my personal thought with Bitcoin is, I personally wanted monetary freedom, and so long story short, so I'll never forget this moment. So I'm born 1988. Went to UCLA as an undergrad -- my roommate at the time, Kevin. It's our junior he's on Reddit, and I'll never forget we're in our studio apartment. I think I was distracted. I was doing something else. He was like Eric, you know. He's on some subreddit, and he's like.

“Oh, Eric, this thing called Bitcoin, and there's this one dude who just bought two domino's pizzas for like 10,000 bitcoins. We should just get like a hundred bucks worth of bitcoin, and just see what happens.”

I then responded “Eh, seems like a scam” and disregarded it. No this is one bitcoin was like less than a penny, so even if me and Kevin and my roommate Kevin, just bought a hundred bitcoins at the time for funsies, right? And I had a hundred bucks right? We would each be worth at least 1.2 billion dollars.

If I had bought \$100 worth of bitcoin at the time, once again we would each have about \$1.2 billion in our checking accounts.

Everything happens as it should have happened

Today, I'm like, man. This was like the worst mistake of my life, right? But everything has happened as it should have happened. You know. Maybe if I had become a billionaire I'd just become some degenerate, you know. Cocaine addict on some beach somewhere in Hawaii, and then Seneca would never be born. I would have never done my photography, world travels, whatever.

Then my reintroduction to Bitcoin was kind of more recently when moving to LA. The cost of living is so expensive, and you know every I don't know a single person who doesn't want financial freedom. A long story short, I 1st heard about Bitcoin again, kind of earlier than when I was living in Vietnam around 2017, 2018, and at the time I didn't really need Bitcoin, because our living expenses were so cheap. It was \$320 bucks a month for a brand new studio apartment, fully furnished up, uplighting and the jazz right? And even at the time, passively, the income we're making. Let's say it's a \$1000- \$2,000 a month. Let's say it's not even that much right, but like our whole total expenses, living expenses like maybe \$600-700 a month, so I had the epiphany I'm like, I'm never going to run out of money. So already, at the age of 26 in my mind, I mentally retired right and just more for funsies.

Buying bitcoin for \$6,999 a Bitcoin

I met this guy named Bing in Singapore. Heard about this thing called Digibyte. Dgb, I don't even think they're around anymore. But at the time I'm like, Okay, I want to buy some bitcoins, buy some digibyte. How do I do this? And at the time Coinbase

seemed like the best option, because it was the simplest, most minimalist to me it looked like the paypal for for Bitcoin and cryptocurrency.

For fun I bought about \$25,000 worth of bitcoin, which, and Bitcoin was only about \$7,000, \$6,999 a bitcoin. So that was around 3.5 bitcoins.

I then traded some bitcoin for digibyte, and I kept some bitcoin in my Coinbase account. Then the next few years I essentially saw the waves and the crashes and the dogecoins and stuff like that.

And essentially, I just kind of woke up to my guts and found out that **Bitcoin was a real deal.**

Satoshi is the Bitcoin Jesus

Some strange analogies is to me Bitcoin is almost like a new World economic religion, I mean, people who follow Bitcoin are like fanatic. They're zealous about it. They follow Michael Saylor like he's like you know the prophet. You know the next prophet of Bitcoin right?

And **it's always good to invest in religions or to invest in cults** like the cult of Tesla, Elon Musk apple, Steve Jobs. Whatevs, right?

Why?

Now obviously, I have financial independence now, and the only reason I'm teaching this workshop or sharing this information is, I almost feel like it's my ethical imperative. Once again, if you could have discovered internet in the early days, or clean drinking water, I would *feel that it would almost be a disservice if I did not share this information with others.*

Future value

So everyone's always about like, okay, so what is the Bitcoin gonna be worth? So there's the open source model. Michael Saylor, I think, helped create it. It's called the Bitcoin 21 model, I think. Right?

So 21 years from now his base case is that Bitcoin is going to be \$13 million a Bitcoin. Bear case, \$3 million a Bitcoin. The bull case is \$49 million a Bitcoin, and note, this was in 2024 in July before Trump was announced as President, and he is ultra super pro crypto and bitcoin and also worth following, is his son Eric Trump, ironically. His name is also Eric also the funny thing. There's a bunch of Eric's actually in the world of Bitcoin, Eric Kim Eric Semler, of semler scientific, this other Etf guy who works for Bloomberg. His name is Eric Balconus, or something like that.

Follow Eric Trump

Essentially, we have an all Republican trump, pro bitcoin pro crypto, President and cabinet, whatever right?

More bullish

What is really fascinating about Michael Saylor's predictions for the future price of bitcoin is that when it was only \$65,000 a bitcoin, and we were a bit uncertain about what the future of bitcoin and the president and the government would look like.

The last four years, we were all fighting an uphill battle, because the former administration was adamantly anti-crypto and anti-bitcoin. Gary Gensler who seems like a smart guy, was for some reason really anti-bitcoin and crypto?

The next four years will be glorious!

And so these were all written by Michael Saylor's predictions before we had the most pro bitcoin government of all time. So all these numbers, I think, should be inflated. So my personal thought is, I think, for the next 4 years once Trump takes office, January 20, 2025. I think this will be the craziest, best Bitcoin Bull Run of all time the next 4 years. So currently, Bitcoin's been going up around 60% to 62% arr annual rate of return. And I think once Trump takes office, and I'm pretty sure he's gonna buy the 1 million Bitcoins, or whatever for the strategic American Reserve.

And also I think Eric Trump, his son, is committed to having Bitcoin be at least a million in Bitcoin.

120% Bitcoin ARR for the next 4 years

So let's see. So my personal prediction, right? So I think Bitcoin will grow by at least 120% arr over the next 4 years. So let's say, Bitcoin is worth around \$100,000 right now. So by next year, let's say it's \$250,000 the year after that, let's say it's \$750,000, let's say the year after that it's like \$1.2 million. So **I think we're on track to hit a million a bitcoin in 4 years about 10x gain**. So just do the math from then.

The \$1 million dollar cybertruck

Currently as an account measure, I now equate one bitcoin being worth one cyber truck, assuming that a cyber truck is currently around \$100,000.

So the smart strategy is to take your hundred thousand dollars and invest it into bitcoin today, and you'll see that becoming \$1 million in four years.

What that means is sell your cyber truck for \$100,000, buy bitcoin, otherwise you have just done spent \$1 million on your cyber loser truck.

Cyber warfare

Now, people are always asking, okay, this, you know, Bitcoin reserve strategy, you know, like, how is? And why is America going to buy the Bitcoins? Right? So we're essentially out of physical land and real estate. Now we have to go to cyberspace right?

And it seems kind of silly, like something out of a sci-fi film. But the truth is, they're currently the war we're having with China and Russia. It's it's not physical war per se. It's actually **cyber war**. So cyber security is the big big money maker. Even cyber penetration testing. Right? I think Gmail is trying to get like all these malicious actors trying to attack the Gmail servers like a million times a minute. Something crazy, right?

And if you look at the history of America, right? So, Manhattan, 1600s, the price of Manhattan. It was essentially stolen from the natives. Right? 60 guilders, right Louisiana purchase, you know, to fund Napoleon, California. Also kind of stolen from the the local Mexicans right? And also Alaska right. The the payoff was great, right, and so essentially the Bitcoin Act, the Cynthia Lummis Bill, she's trying to get the States to buy at least a million bitcoins right? And you know even a Michael Saylor is much more aggressive. He's like no America should at least purchase maybe 5 or 6 million bitcoins, which is 20 to 25% of the whole Bitcoin supply. And all America has to do is a free trade. They just need to sell their gold and then buy Bitcoin.

The super evil genius plan

And in a recent interview that I was listening from Saylor. super fascinating, is like essentially what he said was the super evil genius strategy of America selling her gold reserves and buying Bitcoin is that if that's the case, we demonetize our enemies.

You know, gold capital reserves.

So then suddenly, the the gold of the Russians, the Chinese, will go to 0, and then everyone's going to rush into Bitcoin. And if America owns Bitcoin, it's a good sign for the future.

Why America is the GOAT

And also another big thing I want to talk about. Why does America have the best economy on the planet? So we essentially gave birth to Apple Amazon, Facebook, the magnificent 7 stocks, Netflix. And you know, people talk about China. It's like. Okay, I don't know a single rich mainland Chinese oligarch who doesn't want to send their kids to the States to Harvard or Yale or Princeton, you know, buy a nice house in Palo Alto, the Bay area, or even Vancouver.

No rich mainland Chinese person actually wants to be in China, but because of capital controls, they're kind of stuck. So once there's going to be a mad rush to Bitcoin. That means that you, your family, your whole squad, is going to prosper now.

Simple storage is best.

My friend Dante had a question about storage. So I think the hard thing with storage is okay. So how do you say this? This is my personal philosophy. The reason I do not personally trust cold storage for myself or more of these self custody options is that I know that I am very forgetful, and my biggest fear is, let's say, I forget my passcode, or whatever is right to the Bitcoins. And or let's say, my kids, kids can forget it right? Then boom like, you're gonna be out like a hundred 1 million dollars. Right? So that's that's not fun, right? And so personally, I think the easiest is to just, you know, store it on the cloud. So, using a trusted custodian, whether it be coinbase. I think fidelity has their own services now.

And the you know honestly, it seems like Coinbase is probably the best option,, coinbase.com, or you just download your iphone ipad. Whatever right is that you could also get a link with your biometric apple id data, whether it be face id or thumbprint. Whatevs right? So this way, it just feels much more secure.

So for me, **I would prefer an 80 to 85% optimal thing that is kind of dummy proof rather than take the 100% secure option** which, because of user error, I might fail, and something that I personally learned is in terms of technology. And all these things in between seeking the simplest, most straightforward option that is least complicated is often the best solution.

Don't trust advertisements

And the reason I would be very, very wary of a lot of these people promoting, you know, buying their hardware wallets. Whatever right, everyone has a buck to make. Everyone has a bitcoin to make. Everyone wants to make a few satoshis here and there.

So they're trying to fear monger us. Oh, you're gonna you know, Coinbase going to get hacked. And I'm like, no, I don't think it is. It's like, you know, back. It's like essentially a Us. Government backed institution, you know, it's essentially it's traded on the the the US Stock Exchange. It's a American based company. I would not trust anything outside of the States.

Who should use cold storage

If you're super, you know, quant genius, autistic genius, then do all the cold storage stuff. But if in doubt, just the simplest thing is, coinbase seems to be the best.

The ERIC KIM Free Money Hack

Okay, so this is kind of my free money hack. So I call this microstrategy, strategy, mstr microstrategy versus bitcoin. And okay, so it's very, very simple. So this becomes a philosophical debate. To say it short. I think the ultimate goal is to own Bitcoin, **he or she, or the entities which own the most Bitcoin shall win.**

And so for me, philosophically, you know, let us say that you could own, you know, 20 bitcoins, or you could own 2 million dollars worth of micro strategy. Mstr. Stock. Right? 10-20, 30 years from now, right?

With MSTR you're going to actually outperform Bitcoin. **You're actually going to make more money from microstrategy stock than Bitcoin.** So Bitcoin, historically, has been 60% to 62% ARR annual rate of return MicroStrategy is almost double that 120 to 125 ARR. So **if you actually want to maximize your returns, you just buy microstrategy stock mstr.**

Risk factors

The issues is, you know let us say that Michael Saylor gets shot. He gets killed. He dies in a Cybertruck self driving accident whatever. Right? Then, it's probably not going to be the world's best future for microstrategy. So it's actually much more risky.

If you want the least risky option, just put all your money into Bitcoin.

We the new Spartan Bitcoin demigods!

And some millennial living strategies. Right? So the the simplest strategy I have, I call it the Spartan strategy. This is why I personally follow. Is you essentially try to **live as minimally and frugally and sparse as you can, and just put literally 90% of your income into bitcoin.**

And a free money hack I discovered. So, for example, let's say you have \$150,000 or €150,000. Right? And you know I'm not 100% sure how it works if you're a European.

Anyways what you do is you buy microstrategy stock. So let's say you buy, you know, \$100,000 or \$150,000 worth of it right? And Mstr, and you use fidelity, or robinhood, or whatever trading app you have. Right.

And the strategy is simple.

Let us say the base case is \$150,000. Let's say your microstrategy stock value then goes up to \$200,000. Right? You sell \$50,000 worth of it, and then you just transfer that to your bank account, and then your bank account is linked with your coinbase account. Then you just buy the Bitcoin -- rinse and repeat.

So very, very impressive over the last 3 months, I started with initial seed capital of around \$150,000 in microstrategy stock, off of that \$150,000 right and I haven't even touched my principal. **I yielded \$242,000 off of that initial \$150,000.** Once again I didn't touch any of my principal. So essentially I made a free \$240,000 dollars ... in just 3 months!

Just put it all into MSTR

And also for traditional Roth, Roth, Ira retirement accounts. I put everything into microstrategy stock, and it had already like 3x'd.

For example, My roth, Ira, just kind of randomly was like was \$78,000, and then the course of 3 months it's like now, \$230,000. It peaked at around \$300,000. So it's going to be a good future.

Minimize your expenses

So the the very simple strategy-- cut and reduce your expenses to a bare minimum.

So let us say you're able to get down your living expenses to let's say you know, \$5,000 bucks a month or €5,000 a month. Right? the point isn't to just make a bunch of money and just go out and buy the Lambo. The **the goal is actually to continue to live frugally.** If anything live more frugally.

The paradox of richness

So the funny paradox here is that when people say they want to become a millionaire, but they're really mean to say is I want to *spend* \$1 million.

But the funny thing is the second you go out and you spend \$1 million, you then become worth zero dollars.

So actually, the game then is to stack your capital indefinitely and to **see your numbers go up forever**.

And then the hilarious thing assuming that you're like some sort of greedy money rich person, you actually continue to live as frugally as possible, and not touch your capital.

Stop the heat, capital loss

I think one of the wise ways to think about money is like heat loss. For example, if you're super effing cold, do you want to seal up the window windows and the spots of your house which loses heat.

The same thing is with money and capital. You want to stop the capital loss.

Premium gas is for suckers!

So for example, the number one thing is the whole vehicle thing!

Never ever ever ever ever purchase any vehicle that requires premium gas. This is like the stupidest mistake of all time.

You continue driving your old Toyota Prius, and just pour all of your money in Bitcoin, because really the truth is and this is my philosophical thought is, **there's almost nothing worth on the planet purchasing**. Besides, Bitcoin is my philosophical thought.

The only thing worth purchasing on the planet is bitcoin.

Think economic leverage

Also some even more super smart economic leverage.

Instead of paying an arm and a leg for rent in La or New York. Brooklyn, you just move to like Southeast Asia.

So if you move to Southeast Asia, you can live like a king, for like \$300-500 bucks a month. Right? You just put all your money to Bitcoin.

How to never run out of money

So even if you had a modest savings, right, let's say you had like \$200,000, and you have microstrategy stock. Let's say every month of the month is rent is due, and the expenses are due right? You just sell a small portion of that stock, and it's going to go up.

So my thought on the next 4 years, microstrategy, assuming it's around 2x Bitcoin. **I think Bitcoin is going to go up 120% ARR. I think microstrategy is going to double that 240% ARR.** So just do the math.

At the end of every single month in which expenses are due, let us say it's like \$1000 bucks or something... You just sell \$1000 worth of bitcoin or microstrategy stock to just afford your lifestyle.

MSTR x Bitcoin

But ultimately my personal thought is whatever excess, money and capital you have just put it onto Bitcoin.

So the microstrategy then ends up becoming the engine or the turbocharger or the cash cow. You milk it, and you shave the cream off the top, and then you buy Bitcoin with it.

So I think the reason why to me Bitcoin is such a fascinating thing, and very exciting, is essentially Bitcoin is digital photography.

Peter Diamandis, the X prize guy. Right? You know, he talks a lot about kodak film. You know the iphone and disruption. So actually, intuitively, as photographers and digital photographers, we should actually understand bitcoin. You know, this disruptive power about digital photography. So obviously, you have the hipsters with their mustaches and their flannels, you know, talking about the virtues of film photography.

But the truth is, **digital photography is like a quadrillion times better than film photography.**

And also currently, in the year 2025, incoming digital photography is actually *superior* to film photography.

In the early days of digital ,, digital photography sucked. But now, at this point, digital photography is far *superior* to any sort of film photography, and the only reason you should shoot film in today's world is either as like a practice to appreciate the joys of photography. So the philosophical approach. Or you know, you're trying to be some sort of like, you know, snobby fine art photographer and overcharge money for your photos. Then you shoot film. Because honestly, the the fine art market, they're always going to overvalue film photos over digital photos, because it's more complicated. It's more strange, right? So **in the art, in the art world, the more complicated, abstruse, and complicated, you can make your art the better.** But for us, where we care about practical things, yeah, think about Bitcoin. So think about the iphone iphone pro versus your mom's kodak Browning camera. I think the the thought is obvious. Okay.

How to start buying Bitcoin

Very simple. Just download the coinbase app. Buy Bitcoin.

MSTR stock

If you don't want to actually own Bitcoin, you just want to make a ton of money, just buy microstrategy stock MSTR, and use your traditional accounts.

A new philosophy of wealth?

So the tricky thing is everyone wants to be a millionaire, but instead of gaining 1 million bucks, and keeping and retaining the million bucks and growing it to 2 million, 5 million 10 million 100 million 1,000,000,000 etc., What most people want to do is to spend the million dollars.

In fact, a thought was whenever you watch all these movies about the glamorous life of the Wolf of Wall Street whatever, in order to fit a 90 minute segment, there needs to be some sort of ostentatious displays of wealth, huge parties, babes, yachts, Drugs, debauchery, sex, and Lamborghini countach's.

Stacking those bricks!

Never stop stacking

So, saving and building \$1 million of capital, just think like money and Lego bricks, capital digital capital.

The other day I just went to legal end with Seneca, and it was great. An interesting thing that we were doing with some of the kids in the tot lot was taking these oversized Lego bricks, and just seeing how tall of a tower you could build.

And then even the kids said the goal was to keep stacking the bricks.

So the analogy is in LEGOS is that you want to keep building your Lego tower thing as tall as possible, you never want to get rid of your bricks and throw it into the trash. Also you do not want to mess up the stability of your Lego tower, as you build

it ever higher, you must also conversely build it a bit wider to support the ever-growing height.

Capitalism vs consumerism

So assuming that money, every capital measure is just like a unit of money, a unit as being a single Lego brick. And I think that is essentially what consumerism is; instead of stacking your capital instead of stacking your Lego bricks, you essentially incinerate it into the trash.

This is actually another big philosophical thing I discovered is, what's the difference between capitalism and consumerism.

Consumerism is actually the exact opposite of capitalism.

Capitalism is about **accumulating** wealth. Building your capital and not spending it. Even one of my favorite Kanye quotes is:

“White people make money don’t spend it, but I’d rather buy 80 gold chains and go ignorant (ignorant)”

So the pernicious thing that happens in a lot of communities, especially poor communities, is everyone takes their hard earned cash, they wasted at Vegas the strip club, on loser Louis Vuitton clothes shoes sneakers Nike sneakers, Jordans etc.

I've also seen this happen with my own eyes. It happens all the time to Korean people. It happens to everybody, right?

The truck is you're a single guy, living in a crappy apartment in K-Town with 20 other dudes, yet you drive the brand new BMW. And you're not building any sort of generational wealth. Right?

So essentially the smart strategy is to build a capital and do not spend it. And essentially, you want to start to intelligently leverage your capital to give to your future kids or your descendants, or whatever you want to do.

Building the balls for bitcoin

The hardest thing about Bitcoin is stomaching the volatility. Bitcoin and all the crypto assets in general tend to be much more volatile than the standard stocks in the NASDAQ 100 index, maybe besides microstrategy stock.

Now this is an important thing; a very interesting thing I saw at the San Diego children's science center, there was a section on electricity, and there was this transformer that yielded both high voltage energy, as well as low-voltage energy which you could turn into a lightbulb.

It was interesting you just pushed a button, and you had the two lightning rods, and you would see the high voltage energy surging through it, and it looks super dangerous and powerful. And I am very certain that in the early days of Nicola Tesla, Edison, there were probably a lot of people who accidentally touched electrical wire and died.

Now even though there is a handful of people who died from miss handling electricity, it doesn't mean that we suddenly ban electricity or fear it. Even today, the people who climbed the high ladders, fixed electricity poles, it is still a very dangerous job. But clean silent electricity might be the best innovation or technology for humans of all time.

Bitcoin is electricity. Maybe if handled incorrectly, the high volatility the high energy the high power can kill a man. But if harnessed correctly, it could be the biggest benefit to humanity of all time.

The stoic way

So for most people who get into bitcoin for the first time, and maybe for people who have never day traded, or traded stocks or done risky stuff, stomaching the volatility the highs and lows the ups and downs is quite frightening.

I consider myself fortunate because I've been exposed to trading stocks ever since I was 15 years old, and I'm 36 now. So I guess I've been in the game for at least 21 years.

And also, studying stoicism, Zen, Taoism, Spartan philosophy, and hardcore one rep Max powerlifting has been good to steel my nerves, and my soul.

Practical thoughts

The first thought is never check the price of bitcoin unless you actually plan on purchasing more. And actually, if you think about it... The price of bitcoin should never really even matter if you actually have money and plan on buying some.

An interesting thought I got from Michael Saylor is that I will keep buying the top, forever. I will continue purchasing bitcoin at \$100,000, \$250,000, \$1 million, \$10 million, and 55 million coin. And who knows, maybe if I live long enough I could buy bitcoin at \$1.1 billion of bitcoin.

If anything, this is actually a happy thought, if I'm privileged enough to live to be 120 or whatever, maybe I could actually live to see bitcoin hit over 1 billion a bitcoin, which means that this will be the best party of all time! Or, maybe Seneca could see it in his lifetime.

The false coins

So a lot of people ask about ethereum dogecoin shibainu etc. I think Bitcoin is the only true one.

Everything else is the false prophets. Everything else is the false coins. The immaculate conception of Bitcoin and Satoshi.

False prophets

So the difficult thing is everything that is not bitcoin, require some sort of intelligence Books person or PR team. The reason why I also got off of chain-link is that I started to realize that Sergey Nazarov was just a puppet, and Vitalik Buterin is no better -- perhaps even weirder.

So the hard thing about any sort of crypto asset which is not bitcoin, is if you have a real person associated to the thing... There are too many risk factors.

For example, Jared Tate, the guy who invented Digibyte (DGB), somewhere along the line went off the rails, started to talk about all these weird conspiracy theories whatever. He may be right he might be wrong he might be partially right, but the biggest issue was once this happened, the digibyte community started to try to distance themselves from him. And obviously the price of DGB crashed -- and I'm not even sure that anyone supports it anymore. I haven't checked.

The immaculate conception of bitcoin

So you know in the Bible when they talk about mother Mary, the immaculate conception of Jesus, and the assumption, we could actually apply a metaphor to bitcoin. I actually do think it's very critical that she gave his gift to the world, and then disappeared forever. Even actually if you did come out today, And prove that he was Satoshi, it wouldn't actually really matter, actually in fact, **we are all Satoshi.**

Is bitcoin a cult?

Of course it is! But then again, almost everything is a cult. Cult is just short for culture. When we think about weird scientologists and Tom Cruise and whatever, the only reason why the term cult got such a bad reputation is that they demand huge financial investments, and also they apparently do strange tactics to keep you inside the cult? Even the thing that was kind of shocking to me when I heard it was that actually if you want to be part of a synagogue, you have to pay a monthly fee?

Anyways, my thought is actually, it is a good idea to invest in cults. Investing in the cult of Apple, Steve Jobs, Tesla Elon Musk, SpaceX, etc.

Hard caps matter.

If there is only one thing that makes bitcoin valuable is that it has a hard cap of 21 million bitcoins forever.

This is a big deal because Ethereum does not have a hard cap, you could actually always print more.

Volatility is vitality

Volatility is vitality. Michael Saylor.

Essentially volatility is vitality, and the more volatile the more energy the power you have, the more vitality you have.

So once again, people think of volatility as being risk. That is actually not the case. Bitcoin is going to go up forever, but it's going to be like an extreme roller coaster and go up down, but with extreme swings it's extreme performance.

Volatility is not risk.

Volatility is just going up and down a lot, but essentially over a long enough time span, it's going to go up forever.

Think the market cap, the potential full market capitalization

Currently, Bitcoin is like a 2 trillion dollar asset class right? And this is also from Jesse Myers onceinaspecies.com.

And the reason why this is important is currently the whole world's economy is 900 trillion dollars, right? And what we have our eyes on is real estate. So real estate is, you know, most people don't really just use real estate as a place to live right? Otherwise, you just rent. People use it for a long term store of value.

So, for example, if you're a really really rich family from New York City, you own, like 10 square blocks in Manhattan, and, you know, does your descendants sell, a square block to buy himself a few Ferraris. No, that that would be a bad strategy. So the the tip I have for any single person trying to build intergenerational wealth.

Keep it simple. Only one rule. You don't sell the Bitcoin. If you face extreme poverty or financial distress, I don't know, become an Uber driver or something.
Pay the bills, but don't sell the Bitcoin.

Bitcoin > Gold

Currently I think we're going to see is Bitcoin is just going to take over the gold market, which is 16 trillion dollars, maybe the cars and collectible art market.

Utility or long-term store of value?

Now, a big thought is this is from Michael Saylor is that all these assets on the planet-- some of half of it is to provide utility. Right? So, for example, you need you need somewhere to live right? That provides utility.

But then, again, some of it is to preserve capital right?

Homes?

So this is the tricky kind of low-key scam I think exist, we try to get suckered into buying a single-family home, or even worth a condo, because simply that is what one does, and this inaccurate rhetoric about these scumbag landlords, and that your essentially pissing away your money and your wealth because you're paying off their mortgage, rather than building equity in yourself.

Now this might've been accurate like 100 years ago, or 15 years ago before bitcoin was invented.

But once again, if a huge paradigm fundamental shift happens, obviously you should not use past technologies because it is no longer pertinent.

For example, you see it today. In the year 2024, we already have the Tesla model S plaid, which will destroy any other mainstream car on the planet, even if it's like \$10 million. Yet why don't people just go fully electric for electric vehicle sports or hyper cars? Once again people are stuck in old analogies.

There's really no reason to own a single-family home anymore?

This past weekend, we had the privilege of doing a home exchange, and staying in this really really amazing home in the mountains overlooking the San Diego coastline, I woke up every morning enjoying my morning coffee, with a window next to me, overlooking some beautiful Torrey Pines, and also having the privilege of having the light directly enter through the window and hit my face.

And also, going to the patio, to overlook in the ocean first thing in the morning, with the light directly on me.

It was kind of like my dream house or home, I always had this vision of having maximum natural light in the house, the living room and the kitchen, floor to ceiling windows etc. And now having experienced it, for four mornings in a row, I could say it was phenomenal, but still... Not really worth \$2 million or whatever.

New strategies for wealth generation for millennials

so, I'm born in 1988, and I could probably say that I'm a millennial. Yet the tricky thing is that we're kind of in a weird spot right now; currently there is a pressure to buy a single-family home?

I think things changed after Covid, like nobody was interested in homeownership, everyone wanted to travel to Japan and be off the grid, become a digital or a cyber nomad etc.

Everyone wants this nebulous notion of “financial independence.” What is financial independence? Bitcoin!

My simple thought about financial independence is not being held down by anything, whether that be homeownership, land ownership, condo ownership, car ownership etc. Because you become like an indentured servant a slave a sharecropper to your land. Why? If you’re going to have to pay property tax like \$1500 a month, plus home insurance stuff etc. costing you maybe \$2300 a month, and also a mortgage which might in total cost you about \$7000 a month, this seems like slavery.

> Home ownership is the new share cropping.

Also a subtle nuance I’ve discovered, is that there is actually some sort of low-key shame about renting? No! If you have a good landlord, rent control and live in a desirable neighborhood, this is like the smartest economic leverage you can make!

Think digital, cyber land.

Perhaps one of my most beneficial things of studying sociology is wiping the slate clean, thinking things anew and afresh.

In fact, the number one thing that you learn in sociology is to always challenge societal norms and assumptions; taking it back to first principles, social first principles, sociological first principles.

There is no “should”

Once again, the ground truth for much of society is that if you want the ability happiness and smartness, you must have stability, you must own a single-family home, you must own a home or property.

But once again this ideology was invented before the internet, iPhones, and \$50 android devices. And certainly before Bitcoin!

The network effect

Do you remember, in the early days of Facebook. It was only it was only university students with an “.edu” address were allowed to join. Then they opened up to everybody, and the network effect of Facebook is that if you have Facebook and I have Facebook, then Facebook instantly becomes more valuable to both of us, because I can now share my photos with you, you could tag me in your photos and vice versa.

Also if your friends friends also have Facebook, it becomes much more valuable to everyone.

The same thing goes with the iPhone and FaceTime. I used to be a diehard android guy, but now I'm all iCloud everything. It makes life so much easier, and also because I wanted to get my mom off of the stupid Kakaotalk, I got my mom an iPhone, and now our whole family has iMessage which makes like way easier.

Bitcoin is the killer app. Bitcoin is like metaphorical FaceTime for all 8 billion people on the planet.

And so Bitcoin is going to be the same thing as more and more people are going to continue to download Coinbase or whatevs. And also my optimistic thought is, if Apple doesn't want to become irrelevant, it's I'm very certain the next 5 to 10 years Apple is going to have their own Bitcoin storage thing in your icloud account. It makes sense right. They have apple pay. They have the apple wallet. **Essentially Apple is the new bank.** And so now, when they do like a you know, a 3 device authentication for your bitcoins through your iphone, your ipad and your macbook pro whatevers. It's actually it might actually be one of the most safe ways to store your bitcoins.

**MicroStrategy might be the most valuable company on the planet,
the #1 most valuable company on the planet**

The reason why the mainstream media they doesn't like to talk about microstrategy is that it's still a little bit too weird and bizarre. And it's not as buzzworthy as AI, because, okay, people like to think of this like evil Terminator AI, the idea that AI is

going to take over the world.

Bitcoin doesn't have the same doomsday view; for example you never think of bitcoin like being an android walking around, taking over the planet.

AI gets a lot more buzz, because James Cameron and the Terminator made it so cinematic.

Ponzi scheme

For so long people thought that Bitcoin was a Ponzi scheme right. No one ever thought that AI was a Ponzi scheme. So AI always catches the headlines.

But look at microstrategy, look at the best performing stock on the human unit in the human universe over 3x.

For example, people always talk about Nvidia, but micro strategies out performing Nvidia by almost 3X! down the line Nvidia is destroying Tesla. And after that, nobody is even relevant.

Cyber physics

So my practical physics-based thought is that the reason why AI Nvidia, producing computer chips, self driving cars and cybertrucks is so difficult is that you're still stuck in the realm of physics. To build 1 million cybertrucks is difficult, and also, building 1 billion micro processing chips is also difficult. You are subjected to the laws of entropy, chaos, supply chain issues, Rare earth minerals, regulations, and physical heat loss etc.

What is so amazing about bitcoin is that because it exists in cyberspace, yet is also real, it is not really bound by the same laws of physics. There is no heat loss in a bitcoin, and also it is immortal.

For example, a cybertruck might last 100 years, a bitcoin will last 100 trillion years and beyond.

Invest in cyber!

Politics

I used to be anti-Donald Trump, but now I'm super for Donald Trump and his whole family. Also for ERIC Trump. Who hilariously has the same name as me.

Anyways, just watched Donald Trump's Nashville presentation he quotes Michael sailor directly, never sell your bitcoin.

Donald Trump is super super pro bitcoin.

Cyber warfare

There will be no more World War III, the only future war will be a cyber warfare, maybe like bitcoin warfare.

I am quite certain that America will lead the charge in the crypto bitcoin revolution.

Assuming that America really wants to control the future. I think the America purchasing 6 million bitcoins is not fully out of this this planet.

The American ethos is we always want to be the best, to control everything. Wouldn't it make sense for us to own like 25% of the bitcoin network? Ideally more?

Building personal family wealth

Everyone wants to build wealth. Everyone wants to be intelligent with their investing. It doesn't matter if you're a nonprofit, a charity, a church, Mother Teresa, like every single organization, will always need money. Capital. If you have an endowment, you know, for Harvard, Yale, Princeton, Stanford Brown University. Whatever even the UC's-- everyone needs money and capital.

Even for the people who seem to be the most disinterested in money, my funny irony that I've noticed is that the people who critique money, money rich money greedy people, they are the ones who often complain the most about their own financial distress.

Therefore, wealth will benefit everybody, it will benefit you, your enemy, your friends your family.

Don't think about the macro

I don't like to think too much about the macro, because I'm not an institutional investor. I just think about myself, my family, my best friends, my squad. So the goal is building personal family wealth and how to intelligently invest.

Not even god can time the market

So a lot of people talk about timing. The ideal is people don't want to "overpay" for bitcoin, and they want to find a good time to buy.

My personal thought is **it is always a good time to buy Bitcoin**. At the highs the lows the mids etc. If you go to saylortracker.com, you'll see the Michael Saylor and MicroStrategy has purchased bitcoin like over 45 times, like 45 distinct events, at the highs the lows the mids, the crashes the highs etc.

For myself too, whenever I gain any access to money or capital, I immediately purchase more bitcoins, irregardless of the price. If anything I am more opportunistic when I see the price dip a bit, this is when I get greedy in a virtuous way.

So recently I bought some more Bitcoin at \$100,000. Right then it dipped down to 90,000 to 88,000 hit 103,000 again, and so I'm pretty sure that in 10-20 years I'm going to be buying Bitcoin at 1 million, a Bitcoin, 10 million dollars a Bitcoin, 55 million dollars a Bitcoin, whatever is right, and because if you do the simple math, just think at least 4 years ahead, right?

\$1.2 million a bitcoin in 4 years

So if I could tell you with 100% certainty that Bitcoin is going to be \$1.2 million a Bitcoin in 4 years, as long as you're buying it for less than a million dollars a coin you're getting a good deal! You're going to be in the green like it's it's kind of a good bet, right?

No need to “maximize o your gains

Good greed vs bad greed?

And actually, also, ironically, my personal thought is chasing gains is a good thing, but also it's it's a good idea to **not** get “greedy” in the sense of maximizing your gains.

So for example, what's the difference between getting a 38% yield and a 32% yield? The difference is nominal.

Don't worry so much about maximization, because even a lot of what I thought my trades were bad 2 years ago ended up being right.

So as investors, we have to think at least 4, 10, 20, 40, 50 years ahead of us. So don't worry so much about the the short term performance.

The ERIC KIM BLEND

There's a lots of different blends.

First you could just put 100% of your capital directly in bitcoin, just using Coinbase or whatever.

Another strategy is just putting 100% of your money into microstrategy stock directly.

My personal suggestion is **put 80% of your wealth into Bitcoin and 20% of your wealth into microstrategy MSTR stock.**

The reason why I think this is a good split and a good ratio is that technically bitcoin is a lot safer than microstrategy. But, it is good to leverage the nuclear reactor of microstrategy, and not only that, I love Michael Saylor! He is the only living man on the planet besides my friends and family that I love; because he has made me richer than I could have ever possibly have imagined, has brought happiness joy peace and prosperity to my family, to my relationship with Cindy, and also for the bright future of our family and Seneca.

The math

So whatever allotment you decide to put into bitcoin versus microstrategy, let us just focus on the microstrategy stock. To keep number simple let us say that I have \$150,000 worth of microstrategy MSTR stock. And let us say that micro strategy climbs to around to be worth \$200,000. Well then do is sell about \$50,000 worth of the stock, transfer that to my bank account, and then purchase bitcoins worth \$50,000 using my Coinbase account which is linked to my checking account.

I call this **double profits.**

Expenses

Let us say that you are like a single millennial who wants to live off the grid, ideally you would just live somewhere that is super super cheap, like Cambodia Thailand Vietnam Laos, somewhere in Southeast Asia. Ideally you would not spend much for your living expenses.

Let us say that you relocate to Vietnam and your entire expenses including your rent utilities eating out food coffee etc. is like \$1000 a month.

But then you do is at the every month when your bills are due, you just sell about \$1000 worth of microstrategy stock, pay your bills and keep the rest!

To me this is like the smartest idea of all time because in theory, you will never run out of money!

This could also work if you live in the states, but once again friends, let us keep our living expenses to the bare minimum. **I encourage everyone to rent.** Why? Renting will always be cheaper than owning a single-family home or a condo, and you could just use all of the excess money to buy more bitcoins!

What's the difference between being an investor, a trader vs speculator?

I believe that the desired identity is to be an investor. We want to think about 10, 20, 30 40-50 years ahead of us.

A trader (or even worse, a day trader) is a bunch of these, like 20 year old high testosterone degenerates, you know, single, you know, maybe addicted drugs, or whatever right, who just want to like look cool. I made a billion dollars in a month by using all these complicated statistical models. Blah! Blah! Right? But you don't want to be a trader or a day trader. You don't want to be a trader because essentially **nobody could time the market.** Not even God could time the market.

Speculators are even worse?

What a speculator is people who invest in meme coins. So a meme coin is like buying a Dogecoin or shiba Inu, that the reason why these are not you should not do this is that it is **extremely dangerous.** You're going to lose all your money, and it requires a charismatic leader to support it.

So Dogecoin, right? Dogecoin is essentially elon musk coin. If one day Elon musk tweets. Ha! Ha! Doge was just a joke all along, right. It's not worth anything. The value of it will plummet to 0, or if once again, Elon dies in a a robo taxi the The value of dogecoin is going to go to 0, whereas if Elon Musk dies, you know Bitcoin is going to still keep going up forever.

We're investors.

Nobody brags about how many US dollars they have in their checking account

Somebody asked about monetary inflation. There's this thing called **the M2 monetary supply** -- the rate of monetary inflation and dollar printing.

You're going to have to exceed at least 13% to 15% to not lose money. So, for example, let us say, you have a billion dollars of US dollars in your checking account. You're going to be bled to death. So in a year, your 1 billion dollars is going to shrink to 750 million down to 500 million, to 350 million. And essentially, you're going to get a point where your money is worthless.

And already we see this right now. So currently, the price of real estate, single family homes is exploding. But this is my critical view-- *how much of that is that the value of a single family house is higher versus our US. Dollars are just simply worthless or being worth less?*

So let us say that the minimum wage goes from \$15 an hour to \$20 an hour overnight for a Mcdonald's worker. You instantly see 25% inflation. So your \$1 million dollars in the bank is now worth only \$750,000.

The real real rich people store less than 1% of their wealth in Us. Dollars in their checking account. You're not gonna have Jeff Bezos bragging to other people that he has \$10 billion dollars of US dollars in his checking account. No, it's it's all going to be in you know, stocks, or, you know, real estate. And actually, ideally, Bitcoin. Cyber cyber capital.

Now what?

Follow @saylor, Michael Saylor on TwitterX, [Michael.com](https://www.michael.com), watch all of the Michael Saylor interviews in reverse (most recent, then trending backwards). I feel like from listening to Michael Saylor alone I got like a double PhD in physics and monetary theory.

Ultimately the path forward is to just keep buying more bitcoins, and never selling it.

I also then encourage you to think more critically about like life in the backwards; if you're already worth \$100 million, or \$1 billion, then what? How do you want to live your life? What do you want to do, what *don't* you want to do? This is the next step forward!

ERIC
