

The Philosophy of Property

I've never owned property in the traditional sense in my life. It is still kind of a strange and elusive concept for me.

For example, homeownership, is talented as some sort of desideratum, a thing to be desired.

So for example, I think like the baby boomer generation, the life goal of everybody was to own your own property? Like purchasing a single-family home, a plot of land etc.?

Land?

Even Cindy's mom said it best, you don't own the property, the government owns it. Even assuming that you buy a plot of land or property in all cash, you're still going to pay around like 1%, 1.05% property taxes on it like forever.

Even if you buy a house which is like \$1.4 million or something, I think that's like \$1250 a month Justin property taxes, and then after homeowners insurance and stuff, which could also be considered an additional non-direct tax, You might be looking at like \$2000 a month, just in "taxes". Just throw in another thousand dollars and you already have rent.

Why?

I thought this morning is in regards to the philosopher; what is a philosopher? A philosopher simply somebody who posits desideratum -- what we should desire, what we should **not** desire.

For example, under no circumstances should we desire slavery poverty and to be encumbered. On the contrary, what we should desire is freedom, power and control; consider the blissful authority and self sovereignty of the Spartans.

New Slaves?

See there's leaders and there's followers, but I'd rather be a dick than a swallower! - Ye

the tricky thing with a lot of modern day life is that a lot of the stuff is actually self-imposed slavery. For example let us say that you buy the new BMW M3, yet you finance it, I think the original word for finance actually means ransom.

So let us say that you're paying like \$1450 a month, just for your car payment. To me this seems like the most insanely foolish financial decision of all time; if you simply pour that into bitcoin, and assuming that bitcoin is going to at least 100X from here, maybe even 1000x, then what that means is that the payments on your car, is like metaphorically paying \$15,000, \$150,000, or even \$1.5 million a month!

Future projections

If I could tell you with 100% certainty that in 21 years, bitcoin would be worth \$100 million a coin, maybe even 105 million a coin, which means that assuming that bitcoin is around \$100,000 today, that is like a 1000X gain 21 years from now.

Certainly it is possible you could die in a texting while driving accident today or tomorrow, but if you plan long-term -- if I told you that the money that you put in this thing today will yield 1000 X 21 years from now, and I could guarantee you with 100% certain that you would be alive healthy and well 21 years from now, wouldn't you plan things differently and spend differently?

For example, that hundred dollars you put into that thing, could be worth \$1000, \$10,000, \$100,000-- or even \$1M! If that were the case wouldn't you plan things differently?

Once again, \$100 today being worth \$1M in 21 years, with 100% certainty ,,, wouldn't you plan your life differently?

First, you would certainly be much more scrappy, frugal, and pursue a much more austere and critical and Spartan lifestyle today. Of course there are certain things you gotta do like feed yourself, pay rent etc., but beyond this... Even thinking about recurring subscriptions and services, that \$20 a month you're spending on Spotify, what if that after doing the math, would mean that you're paying \$200,000 a month for Spotify? Why don't you just cancel that subscription and put that money into bitcoin instead?

Fractional property ownership

I think this is the big idea here; the general idea that you cannot buy a fraction of an apartment on fifth Avenue in New York. You cannot buy like a square meter of an apartment complex in Gangnam. You cannot buy like a third of a single-family house in Culver City.

I think this is where the early days of bitcoin is interesting; people have not yet understood the notion of a Satoshi; sooner or later, I think the name Satoshi will become more famous than the name of any other modern day celebrity. Why? He's like the Jesus of money!

Ownership is a state of mind?

I think a big thing to consider is that ownership, self ownership, self sovereignty is more of a mindset than anything. Even when I'm staring at my bitcoin balance, and the value of my microstrategy MSTR stock, none of it really feels real... It's almost like I'm living in some sort of cyber virtual video game, except it *is* real. Not bad for a kid who grew up in poverty, mom going bankrupt twice, and dad gambling with the rent money to now at the age of 36, counting M's.

The impetus to think long-term

Once again, if I could tell you with 100% certainty that your investment today in bitcoin will be worth a thousand X 21 years from now, aren't you gonna do everything in your power to ensure that your health your physiology your sanity will be insanely robust 21 years from now? Would that also mean that you're probably not going to be engaging in degenerate activities today; Rather, it will probably encourage you to sober up, stop taking weird drugs, going to Coachella, wasting money on that new loser iPhone, that new loser Tesla cyber truck Lamborghini Ferrari whatever.

I think you will also become more critical about how you spend money. And how do you spend your life!

Also, I almost wonder if this one encourages more people to have kids; because you cannot be with your bitcoin dance to your dog; but bitcoin will last forever; you could give it to your kids kids kids kids kids, for when your kids kids kids have kids!

the \$1m iPhone

A simple way to think about it is \$1000 today is \$1,000,000 21 years from now.

So if that is the case, the smart strategy is to just hoard the cheapest iPhone, the iPhone SE, forever or however long you can.

The \$100M Cybertruck

Assuming that a cyber truck is like \$100,000, that means that your cyber truck will cost you \$100 million in 21 years.

I'm like 1000% Elon and Tesla, but still... The entrepreneur and innovator in me think more critically about this;

Better to CYBERTRUCK your body than to just buy it.

Also, the big issue here is that with a Tesla car, you never really own it, the same goes with any other vehicle; because ultimately you're going to have to pay Insurance, maintenance, gasoline, stuff on it... What that then means is that you never own it in theory; **You're kind of just metaphorically leasing it.**

I'll give you an example with Tesla; as long as that you have to use their proprietary software, you visit the local supercharging network etc., you're still tied to Tesla the infrastructure forever. and also if you need to get any repairs done, you're going to be married to Tesla for the rest of your life.

Another big thought I had was you never really own an iPhone; you're just kind of leasing it; why? Now that we are all married to the iCloud system, forever, you're kind of just paying some sort of like revolving increasing expensive iPhone thing, to ever feed your iCloud subscription?

So you never really own an iPhone a Tesla, even a Ferrari or a Lamborghini or Porsche or whatever, the primary issue here is like let us say that you had to pay \$1000 a month in insurance for the car, you have to maintain the car, replace the tires, do oil change etc., this could be seen as an **indirect tax.**

Stop the bleeding!

Let us see that you have a healthy four-year-old boy, full of bigger energy and happiness, but let us say that you siphon off a little bit of his blood every single day for the rest of his life. What is going to happen to his growth ability? Probably not good.

Economic vampires

I think I figured out fashion; all this marketing advertising magazines etc. is designed to make you feel shameful about your body, and how do we alleviate this? We cover up the ugliness of our body with other ugly expensive clothes, all produced in China or Vietnam, which is like a 98% markup on the actual clothes.

And this is the thing also with cars, we all have ugly weak unimpressive bodies, and we hide behind avail of our luxury vehicles, because we are ashamed of ourselves.

You'll see this with people who try to look antisocial but at the same time, with their 5% tennis sunglasses, or they're fully tinted automobile cars, or with their baggy loose fitting clothes.

It seems that the whole trend right now is that everyone for this weird, emo alien look? Balenciaga in the flesh?

Bitcoin is beautiful

What is the most beautiful thing on the planet? Or the known universe of humans?

Bitcoin!

Why?

First, note how it is kind of like the ultimate perfected Zen and property. There is really no problems with it.

It's like if Steve Jobs came out with her first iPhone, and he said that this would be how the iPhone would look forever, kind of the same thing.

I think the reason why you should put zero faith in any other tokens or things which are not bitcoin is that they are all like the old versions of the Microsoft android phone, not worth anything, and they are simply supported by fake notions of value, hyped up by crypto influencers (side note-- whenever you hear the word crypto, be very very wary). **It is Bitcoin not crypto.**

the Immaculate conception of bitcoin

I think what is so shocking and interesting about bitcoin is that it only ever had a version .01, and has not been messed with since.

Compare this and contrast with all these other version twos of Ethereum and all these other loser copycats.

Why does this all matter?

If I could tell you that this was like Apple in the 1980s, or the early days of Apple Amazon Facebook Google, and you could invest in right now, and it will become the most valuable thing on the planet, wouldn't you want a piece of the pie?

Infinite pie

The double funny thing about bitcoin;

in some ways it is infinite, but in some ways it is limited.

For example, any human on the planet could purchase a single Satoshi, I think like it is only .001 cents to purchase a Satoshi.

In fact, my personal thought is if you really want to give somebody a meaningful present or tip somebody, just zap them a few Satoshi's.

Or, let us say that your sibling has a child or a kid, I would actually say the most meaningful gift you give them is a single bitcoin. If and when my sister has a kid, I'm going to gift the kid a bitcoin.

The new family Empire

So we're still stuck in thinking about US dollars, like the question is always, how much is a single bitcoin worth right now? No. The more intelligent way to think about it is how many bitcoins do I currently own, and how much will it cost for me to acquire more bitcoins?

Increasing your bitcoin yield

So the goal is to acquire and accumulate as many bitcoins as you can in this life, and to never spend it.

So for example, it is always a good idea to buy Manhattan or cyber Manhattan. If over the last 300 years, your family was able to get fractional ownership of Manhattan, if that is the case, then, it is always a good idea to buy Manhattan.

Why is so difficult to think about property and manage property

In some ways, property is just kind of a metaphor, kind of like a philosophical thing. It doesn't really exist in the traditional sense, of course, plot of land is considered property. Yet when the Native Americans lived here, ain't nobody ever took out a tape measure, measured the square footage of a plot of land, put a stick in the ground, and suddenly declare to the universe "I own this 5000 ft.² of land?"

Bitcoin is also fascinating because assuming that cyber space is more valuable than physical space, I think it is, assuming that the Internet is also more valuable than physical property, if that is the case... To be able to own a piece of cyberspace, is actually a very big idea.

Nobody is anti-bitcoin

This is also another idea, all the other crypto assets are essentially pegged to the bitcoin. Even Ethereum, read the original white paper by Vitalik, he essentially was trying to "fix", bitcoin, even though there was nothing needing to be fixed.

So always be wary when somebody shows up to the party, and trying to fix something that isn't even broken in the first place. This is why in general, anybody who tries to "optimize" something that is already working, ... like a Doctor Who tries to prescribe blood thinners or cholesterol lowering medication to your healthy four-year-old, be very skeptical.

who profits from what?

So this is a tricky thing, the ethics and the motivation behind it all. For example, somebody once asked me, is Michael Saylor ethical or unethical for promoting bitcoin, given the fact that he himself and his entity micro strategy owns a lot of it?

I would actually say it is 100% ethical for Michael Saylor to promote bitcoin. Why? It's almost like trying to encourage people to use the Internet, and saying that the Internet is good for the planet. In which it obviously is.

if anything what is actually super fascinating is that I've watched almost like four years of Michael Saylor interviews, like nearly 100 of them, and for the first four years, he never once even mentions his company micro strategy. And what is very ethical is the whole time he is talking about the magnificent seven, like Apple Amazon Facebook and the like.

In fact, it almost took me like six months before I even figured out what micro strategy was.

Anyways, it is always a good idea to follow somebody who never promotes themselves or their company, but rather, the asset behind it all. Which is bitcoin.

For example, it's like me going out and telling people that digital photography is superior to film photography or vice versa and the like. Or more like me encouraging people to open source their photos their information etc., **I'm promoting a protocol and an idea.**

Or for example, if I encourage people to start intermittent fasting, to stop drinking alcohol and marijuana, for people to become more frugal, for people to unsubscribe to subscriptions, what is unethical about this?

Or if I encourage people to purchase beef ribs at Costco, I don't really have anything to gain from this.

Follow the money?

So currently speaking, real estate is traditionally the way that a lot of people get rich. For example if your a great great grandfather once bought an acre of land in San Francisco for like five acorns and two donkeys, that family assuming they did not do anything stupid would probably be insanely rich.

Who encourages us to purchase single-family homes? Banks, real estate brokers etc. Why? By propping up this American dream of home ownership, they themselves get rich off of it.

Compare this instead to an asset like bitcoin; there is nobody who controls bitcoin, Satoshi said toodahoo, and disappeared forever. Kind of like the immaculate Assumption back into heaven.

Everyone else is this spokesperson for their token or thing; Vitalik for Ethereum, Sergey for Chainlink, the scam artist who are proposing ADA Cardano (this one is really the biggest scam), even Elon Musk trolling Dogecoin.

Only trust things or assets without an issuer.

For example, even apple, kind of a bearish future ahead of them, assuming they don't integrate bitcoin into their ecosystem. Why? Even though Apple keeps pumping money into their Apple TV+, nobody really wants it or cares for it. And even at this point, nobody really wants the new iPhone, or the new iPhone Pro, they simply upgraded because they feel expected to; they have been holding off for so long like two or three years, their old phone is getting super slow, or they run out of storage, so **they simply upgrade not because they want to but because they must!**

ain't no Tesla car going to last year 21 years

Even now, I feel bad for all of the early adopters or even the middle adopters of Tesla cars, your car is getting outdated like every year or two. And once the cyber taxi comes out, you're going to be kicking yourself in the butt.

I have like almost 100% certainty that my 2010 Prius will still be operable 21 years from now. Also my great joy is that I do all the oil changes with myself and Seneca, 100% full synthetic mobile one, K&N performance oil filters etc.

Even a random thing, the paint on it is actually still really good! I recently ordered some chemical guys detailing spray on Amazon, for only like 11 bucks, and now the car is so insanely and beautifully shiny! And I also assume that because it is more slick and slippery, what that then means is that it will repel more dirt and Moisture and water from it?

Things that last things which don't

Even if you purchased the best 3M matte black vinyl wrap for your vehicle, it probably won't last you for more than five years. Sooner or later it's going to degrade, especially if you live in Sunny Los Angeles, the sun is so strong here.

Why is it so difficult for people to invest and think about things in the long-term?

I think maybe it is because people consume too much media and advertising.

Even for myself, I don't really like the bitcoin community on the Internet because I think they lack a lot. I'm more interested in philosophy, Spartan and ancient Greek aesthetics, weightlifting and the like.

Even my pride is for so long, I never once listened to or read anything else by a crypto or bitcoin influencer or thought leader; in the early days, essentially all my thoughts were just my own; I first purchased bitcoin for \$7000 a coin back in 2018 I think.

And I was looking back at my purchase history, I've actually been very very consistent in purchasing bitcoin, the highs and lows and the mids, and even when I was purchasing bitcoin in the low 70s, at the time it seemed like a losing bet because bitcoin would keep dipping back into the low 60s and 59, And then, I don't know where after the Trump victory, bitcoin skyrocketing to above \$88,000 coin, and essentially hitting \$100,000 a coin. And I'm almost like 1000% certain that by the time that Trump takes office January 20, 2025... Bitcoin will be far higher than than it is today.

And also, with the Cynthia Lummis bill, the bitcoin act in which she will swap cold notes for bitcoin, and when that steak and dagger is inserted into the coffin, the value of bitcoin will explode! And then you'll start seeing a huge race of nations trying to accumulate her bitcoin stock piles.

Bitcoin is cyber security

So what is another interesting idea is that essentially bitcoin is like solid solidified cyber Security. Future warfare will not be bombs and missiles it will all be cyber attack. Even right now, Apple pays big bucks for cyber security penetration testing; even apparently right now Gmail is getting attempted to be hacked like 1,000,000,000,000× a second, so cyber security is certainly maybe the most valuable thing on the planet. And even your checking bank account, that is all cyber security. Even though we hate the banks, it is still impressive that if you have a certain amount of field currency in your checking account, how it is almost 100% guaranteed to remain there.

You could send Messages via bitcoin

Let us say that you have a certain message or will or Testament or some sort of really really critical information, that you need to have conveyed to the next party, the bitcoin network is the way. You cannot stop it, even if you had 1000 quantum computers trying to stop you.

So currently, the way that the world operates is through TCIP, POP, email and the Internet. I think people don't understand yet, the bitcoin is not just cyber money in capital, it is something greater and even more beyond!

Where money and capital collide

So currently you could get a Coinbase debit Visa card in which you go to Costco and you could just use your bitcoin or crypto balance to pay for groceries. I did this once with chain-link, and it was really fascinating, like free money!

Anyways, ultimately it is best to just never spend your bitcoin, because the value is going to go up forever. It's like probably not a good idea to sell an eighth of your apartment building on fifth Avenue, to buy a two bitcoin Lamborghini, or whatever.

But in theory, you could. And also... Like cash, bitcoin is cash, and also capital... You could just zap somebody \$100,000 worth of bitcoin, and the final settlement will just take a few minutes, rather than the tedious process of having to go through a bank, and a trusted intermediary.

For example, do you know how difficult it is to just wire \$1 million into somebody else's bank account? Or try 100 million? Or 1 billion?

With bitcoin you can!

the best gift this holiday season

Once again a big disruptive idea... Rather than trying to buy your friends families and yourself these mediocre polyester clothes, just buy them bitcoin or yourself bitcoin! Just download and install Coinbase, or if you have the cash app you could just buy bitcoin there! 20 bucks 50 bucks 100 bucks, whatever.

Even think about it... Let us say that that \$20 sandwich, will 1000x from here, \$20,000 sandwich --?

So imagine if just for somebody's birthday or something, you just give them like \$50 worth of bitcoin, that is like you're giving them a \$50,000 gift? Pretty cool.

Bitcoin for kids

Seneca is about to turn four, and he already knows what bitcoin is. Whenever he sees a graph, or he immediately says bitcoin!

If a four-year-old child understands what bitcoin is, could recognize the logo, and pronounce it easily, very good sign.

I would not be surprised if in the future, Vegas and casinos in the lake will also give you the opportunity to gamble bitcoin. Can you imagine going to a high roller roulette bar, and pledging like 10 bitcoins on a spin?

Or, maybe instead of buying your wife that overpriced diamond ring, you gift her a bitcoin instead?

Bitcoin jewelry?

I have another funny idea, what if you became like a bitcoin jeweler, and I would give you a patch or a bitcoin ring or a bitcoin earring or bracelet, for every bitcoin you own?

What is funny is that actually in today's world, when you have these expensive vehicles, in some ways you're kind of parading your net worth.

For example, if you drive a cyber truck, you're essentially telling the world that you could afford \$100,000 on a vehicle.

Or if you drive a Lamborghini or Ferrari or a Porsche 911 GT 3RS, that you could afford 250,000, 500,000, million dollars on a vehicle.

But this is a weird thought; do you really want people to know how rich you are? If you're really smart, no.

Why? If people really knew how rich you were, certainly they would try to rob you or ransom you.

And this is actually where it is so courageous that Michael Saylor publicly disclosed how many bitcoins he owns, because this actually does put his life in danger, any thug on the street with a gun, who knows that he lives in Miami Beach, could try to rob him of his bitcoins.

And this is why Satoshi will never really reveal himself, because, his net worth is probably more valuable than even Elon Musk, I think in the next decade you will see Satoshi or his bitcoin wallet be worth than most nation states, certainly making him the richest person on the planet.

But if anyone really hundred percent figured out who said who she would be, he would be in peril.

Deduction

She is probably a single dude, without kids or family, kind of like a monk, or maybe like John Wick?

Is John Wick Satoshi?

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so this open source introduction to bitcoin workshop I'm super excited and pumped for. Why? It's going to be a synthesis of everything I know and understand and love about bitcoin.

For those skeptical or suspicious, come on... It's free and open source, you don't really have anything to lose.

Kind of the impetus behind it is that I'm like inviting everyone I know, even my mom is inviting her friends on kakao talk!

Essentially I do not know any human being on the planet who does not want to improve his or her financial condition, and or your family.

Money finances and prosperity, isn't this something we all care for?

things to be grateful for

Thanksgiving is giving thanks, giving thanks to being alive, being the full for even waking up this morning! Being grateful for not having the stomach flu, be grateful for the sun etc.

Being grateful for your family member is still alive, being grateful for love!

I'm grateful for you!

Now what?

Some simple action items:

1. Start buying bitcoin on Coinbase or the cash app, whatever is simpler and easier for you
2. I would actually encourage you **not** to buy gifts for friends and families, just gift

- them and zap them with bitcoin instead
3. If you want to learn more about bitcoin the best is to just go to michael.com or hope.com
 4. Ultimately even though microstrategy MSTR outperforms bitcoin, 120% ARR, compared to the 60% ARR of bitcoin, ultimately **the bitcoin is the goal, not the microstrategy stock** even though in US dollars the value of MSTE explodes a lot more. A very very simple strategy I have is purchase microstrategy stock, mstr, and ride it up, and when you make a profit, sell some stock and use that to buy bitcoin. For example, if you own like \$150,000 worth of micro strategy stock, and it goes up to \$200,000, sell \$50,000 worth the stock, and funnel that money and use it to purchase more bitcoin. I call this **double profit double dipping**.
 5. Just think critically about the philosophy behind it all; once you're worth \$2 million, 3 million, 4 million 5 million, 10 million, \$100m, \$1B, \$10B, really matter? Assuming that you're going to still remain to live a frugal Spartan lifestyle? Because once again... The big idea; **the true capitalist only cares to stack capital and bitcoin, not to buy silly things.**

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Getting back on Twitter, X

Twitter and social media is a double edge sword, but in terms of critical financial information, I think the only one human worth following is @saylor -- Michael Saylor.

It is probably the best place on the planet to get any sort of critical information about bitcoin and or micro strategy stock.

100% all in. 150% all in?

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Bitcoin by KIM >
