

## Paradise Bitcoin

So I have a vision, it is titled paradise bitcoin. What is the general idea?

---

## Paradise Computers

First, my first entrepreneurial venture was a one when I was around 15 years old, my friend Eric Moon just taught me how to build computers, using the thermal paste on the processors and everything, and he gave me a simple idea; I could build a computer super super cheap, buy the parts myself and put the parts together, and then I could sell it for a small profit, like 100 bucks or something. When I registered the eBay seller account, I called it “paradise computers”. I still remember I used Adobe Photoshop, and I used the little icon of the beach palm tree, and I made it bright orange, and I would use all these pictures of babes, to plaster advertisements for my awesome computers.

## Who *doesn't* want paradise?

Why paradise? Simply put, aren't we all seeking paradise?

For example, in terms of bitcoin, to me it really is kind of a paradise thing; something in which we are seeking some sort of economic paradise.

For example, everyone loves and cares for money, whether it be deep or superficial. But assuming that you own an iPhone, use Wi-Fi, then the truth is ain't nobody can exist without money.

I think also a sociological intervention that I understand; **money is just human technology**. There is nothing on the planet that intrinsically has any worth; **the worth of something is what society agrees on that has value**, so you think of *the sociology of money* is super fascinating.

## **You cannot eat gold**

For example, why do we value gold? According to Fernandinho Galliani's *ON MONEY*, he says that we prize gold because it is rare, stable, and just has a beautiful color which is very very fitting to adorn your children with gold jewelry, also for women. So he thought that it was useful because it was easily transportable, the color in itself was beautiful, and that it was just a beautiful object. But even he knew the rules of monetary inflation, for example when outlining the discovery of the New World, he noted that the price of gold plummeted, with a huge influx of gold from the Americas. Galiani also wisely noted that there were many countries in which silver was actually more valued than gold, and he even talks about how gold, at least 10 times as valuable as bronze, talking about the "bad trade" that one of the heroes did in the Iliad, trading his armor that was worth 100 oxen, of gold, for a tin one which is considered a lot less worth it, about 10 times less. In fact a lot of economists still use this ratio measure to determine the price of gold in respect to other things back in ancient Greek times.

## **The magic of bitcoin**

Anyways, in the world of assets, it is very tricky; you got securities, which aren't really worth anything in itself, they are predicated on companies, company policies, rules and regulations, the SCC, the rules of the stock market etc.

To me, the extreme magic of bitcoin is that **it is an asset without an issuer**, which means that it is the world's first true digital commodity, which is based in real life physics, as it requires real life analog energy to mine and produce. Not only that, it is now a \$1.5 trillion asset class, only worth about \$500 billion maybe three or four years ago, so simply put, it is growing at a wonderfully alarming rate.

## **How Facebook grew like wildfire**

It's kind of like iPhone penetration, or social media penetration. For example there is an extreme network effect here; if you are Facebook, and you have a place to post your pictures and your status updates, you get all your friends to join, they get

their friends to join, and as a consequence, everyone benefits from this monetary and social network.

Assuming that **bitcoin is like the new Facebook or social media of money**, which is connected to all 8 billion people on the planet, kind of a big deal.

### **Bitcoin unifies all people on the planet**

Why? You could own bitcoin and be in south Sudan, Nigeria, Lagos, Vietnam Sweden or Dubai, and even if you own a few Satoshis or a fraction of a bitcoin, you are my brother!

And not only that, but I was actually thinking about it... **bitcoin truly may be the first real perfect property, also a digital property.**

For example, one of the major issues and headaches about real property, like real estate, commercial real estate, even owning a single-family home is that you have to deal with property taxes, local laws, regulations, politics, local politics, national and federal politics etc. Also you have to make friends with the local politicians the mayor, to slide by regulations etc.

Now I think politics is fine; but, technically the problem about it it is “unfair“; if your best friends with one of the local politicians, you have an edge, but if you don’t know nobody, you are at a disadvantage.

---

### **Economic paradise**

So I don’t know any human being who doesn’t want to be rich and have a lot of money, whether they use their wealth for good or bad or whatever... everyone loves money, everyone loves talking about it etc. But I suppose the difficult thing is how

do you approach money in a way that is philosophically meaningful and also good, not superficial but deep, striving to approach it in such a way which is good for you society etc.

### **Why do you have dysentery?**

Now some thoughts; first, **you cannot blame people if the money itself is toxic.** For example, assuming that they are drinking sewage water-- you cannot get angry or upset, assuming that it is their fault for getting dysentery; no, the simple causation; the toxic water supply is causing the dysentery, not somehow the moral degeneracies of said individual.

### **Traditional fiat currency is like sewage water**

Assuming that bitcoin is the world's first perfect money, which is tamper proof resistant, ethical, and open, then if this is the case, the best way to think and consider things is that maybe half of the world's problems which are predicated on money is not a moral individualistic problem, but rather, a technological problem.

This means I wonder if a lot of people's poor spending habits are simply a cause of inflation, and bad monetary policies? Assuming we had good money sound money, bitcoin, maybe people could better start saving investing and planning for the future?

So perhaps if we are seeking some sort of economic life paradise we should seek bitcoin?

ERIC

\*\*\*